



# Race, Wealth, & Opportunity

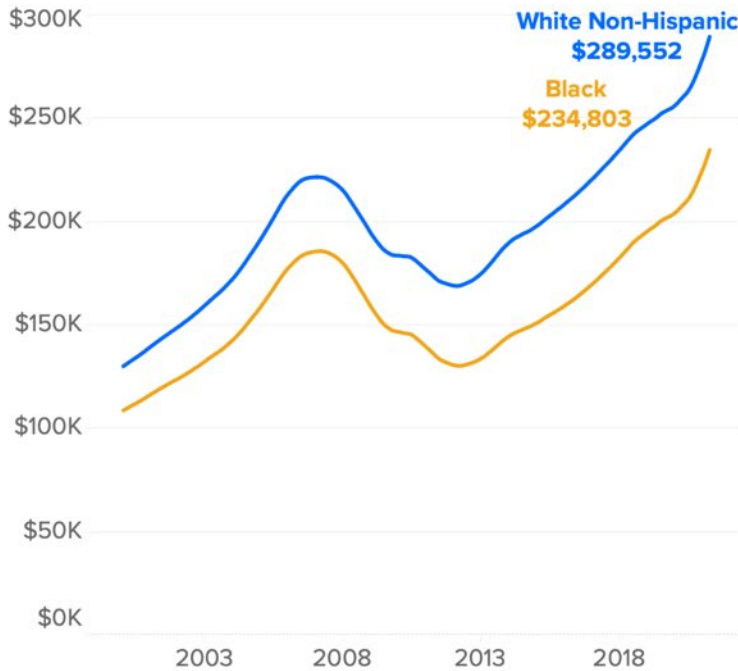
## *Black and Latino Homeownership Challenges*

---

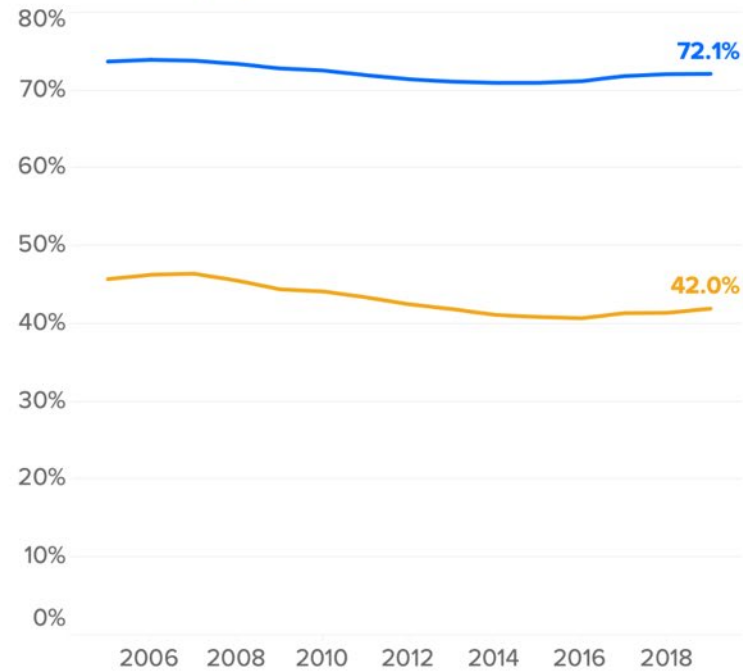
Luke Bell  
Senior Manager, Zillow Government Relations & Public Affairs  
April 2022

# Black homeownership rate and value of Black -owned homes are considerably lower compared to white households (national)

### Home Values by Race

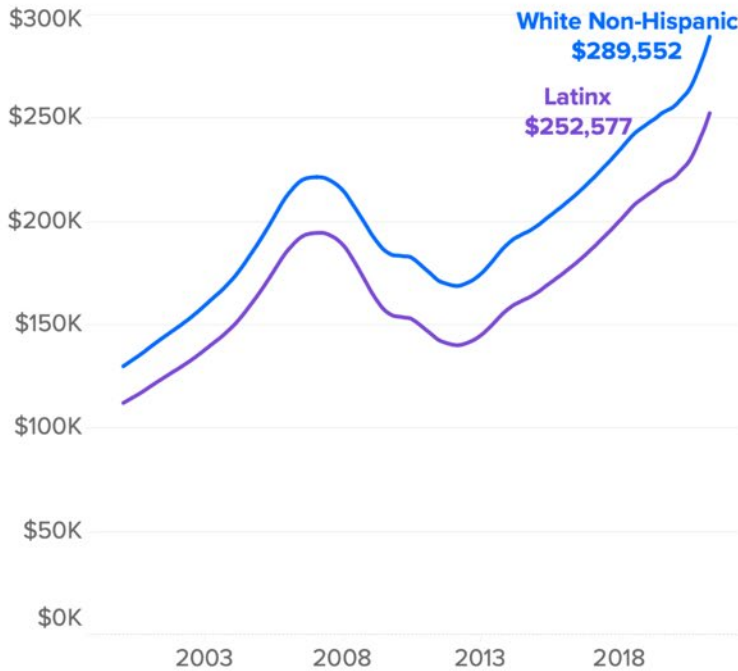


### Homeownership by Race

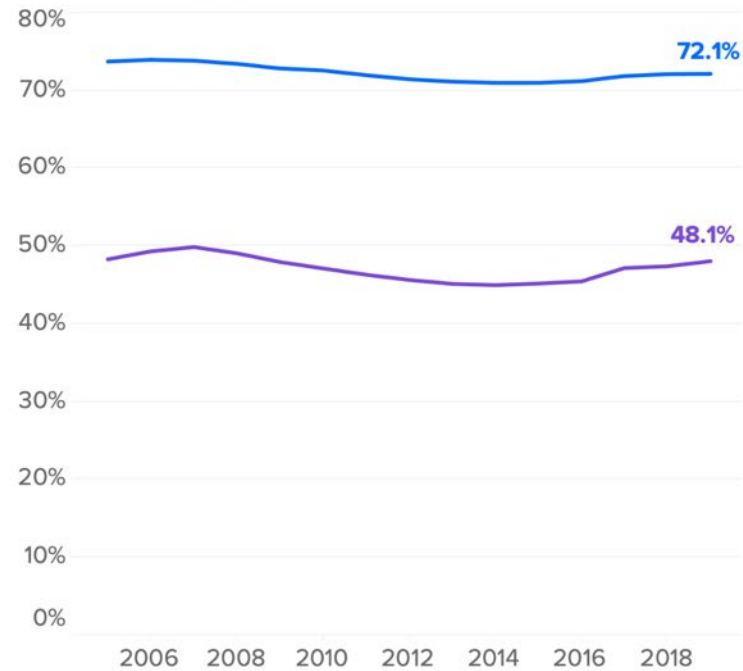


# Latino homeownership rate and value of Latino -owned homes are also considerably lower compared to white households (national)

### Home Values by Race

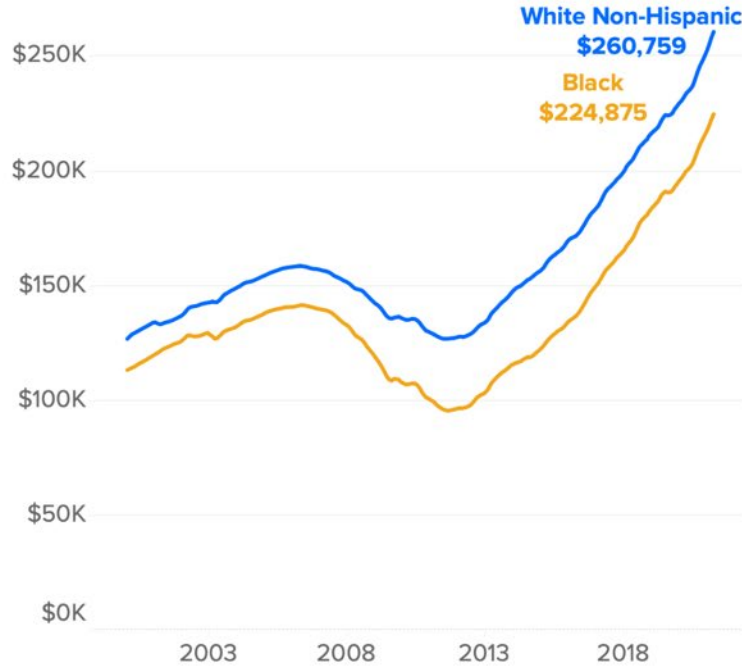


### Homeownership by Race

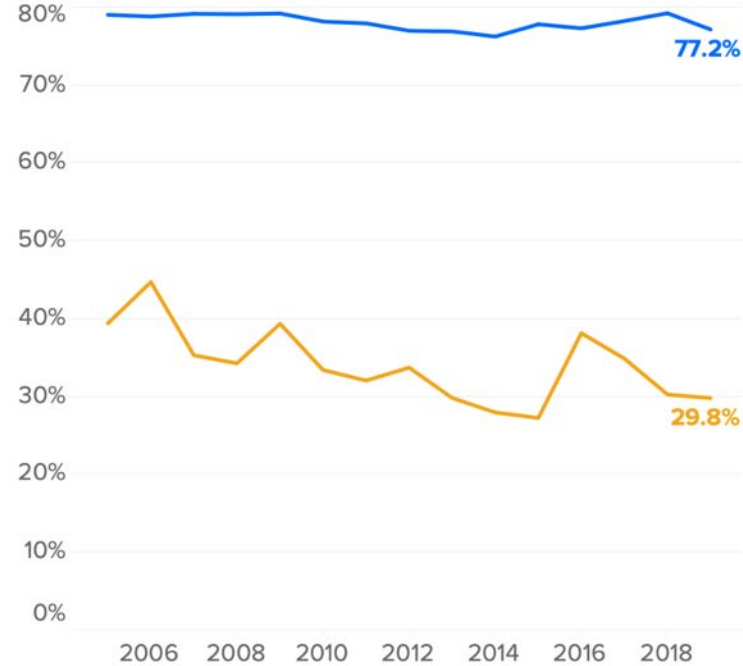


# Black homeownership rate and value of Black -owned homes are considerably lower compared to white households (Grand Rapids, MI)

Home Values by Race

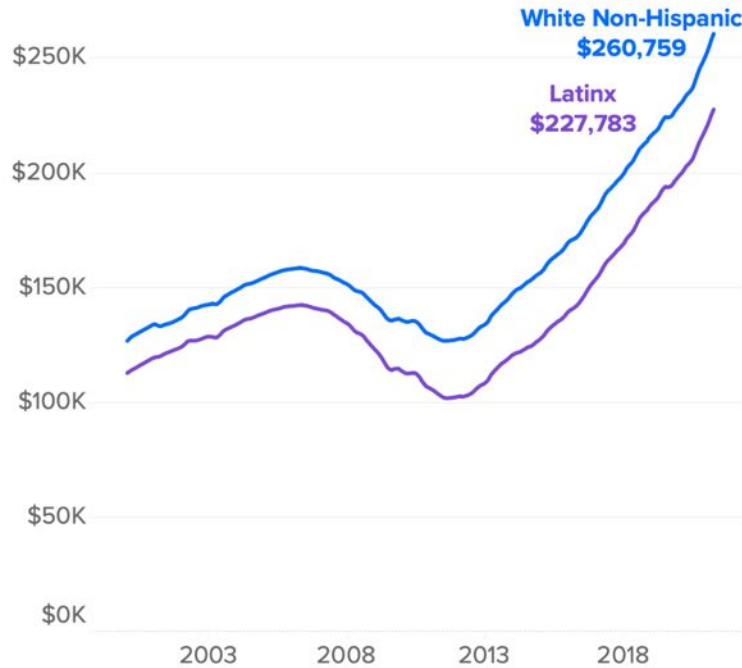


Homeownership by Race

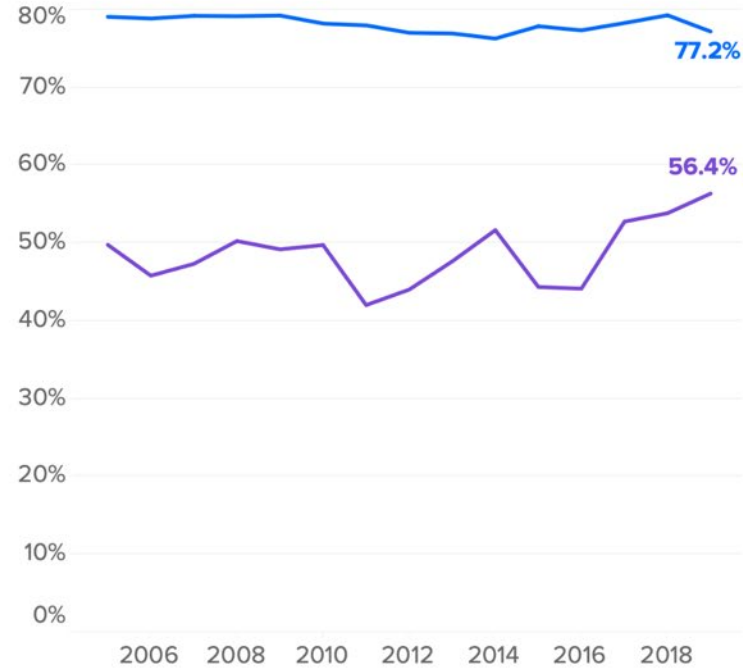


# Latino homeownership rate and value of Latino -owned homes are also considerably lower compared to white households (Grand Rapids, MI)

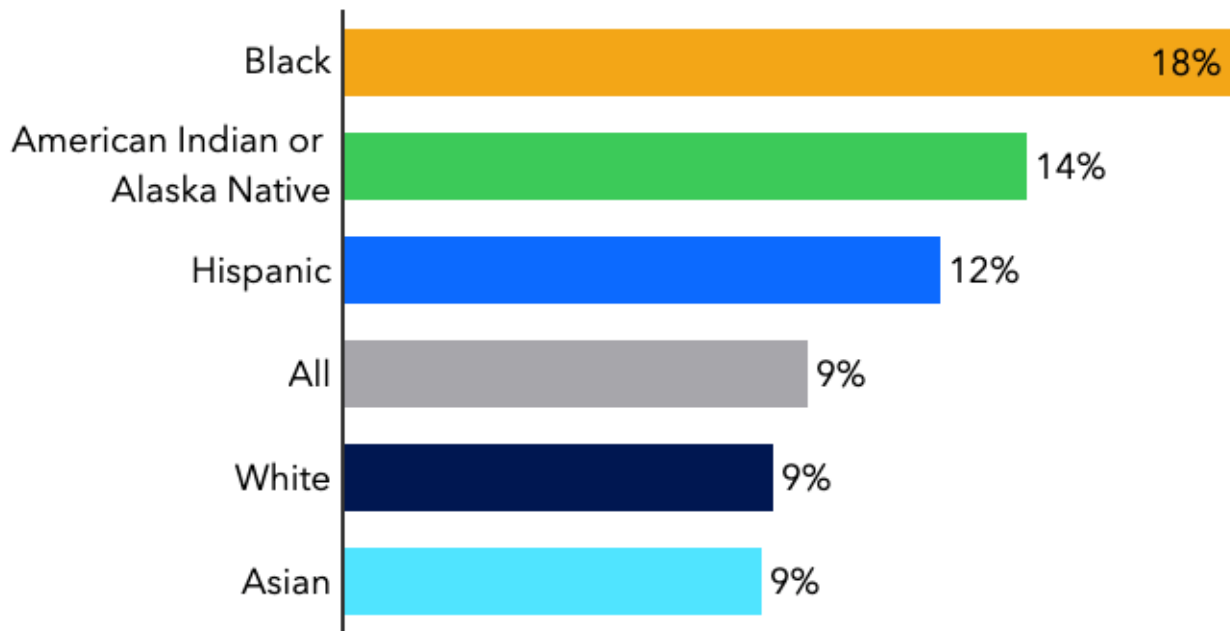
### Home Values by Race



### Homeownership by Race

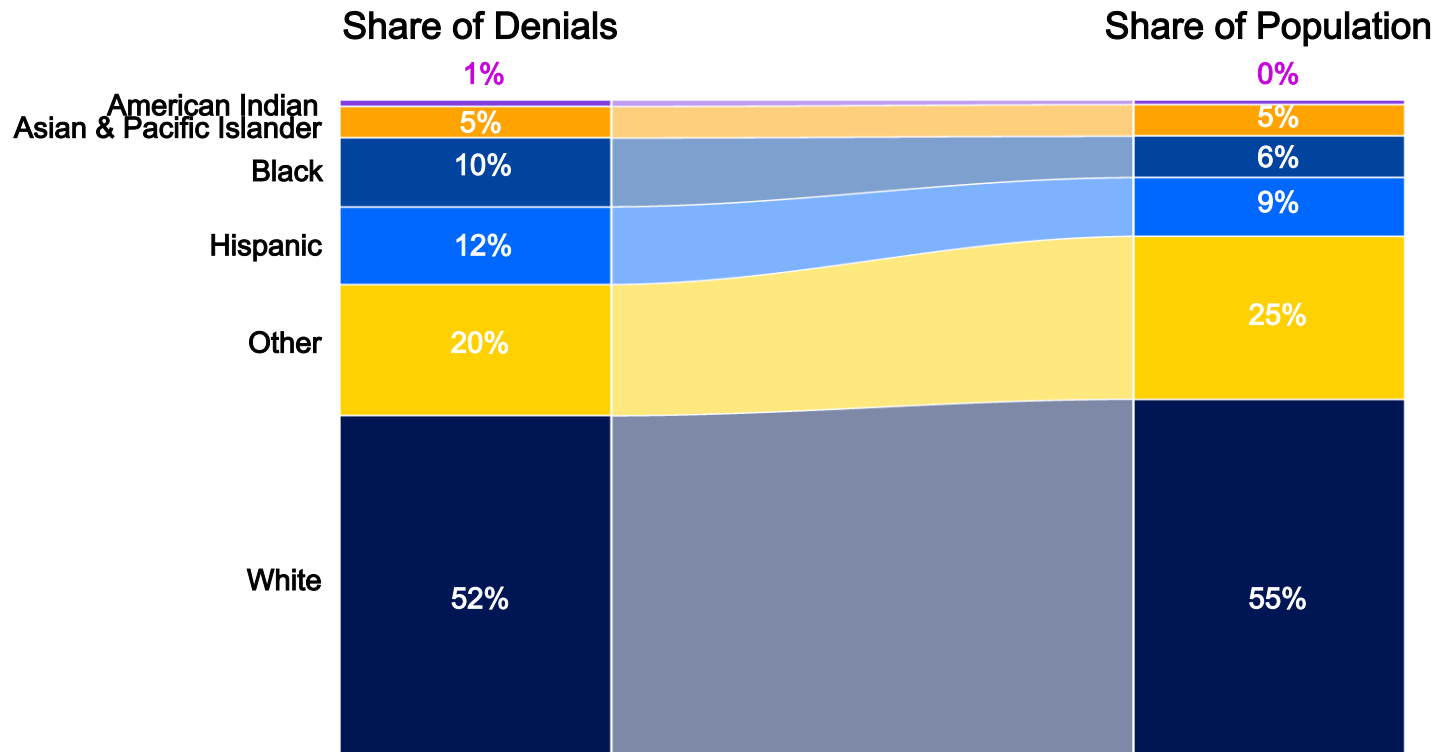


# Black and Latino mortgage applicants are much more likely to be denied compared to white applicants

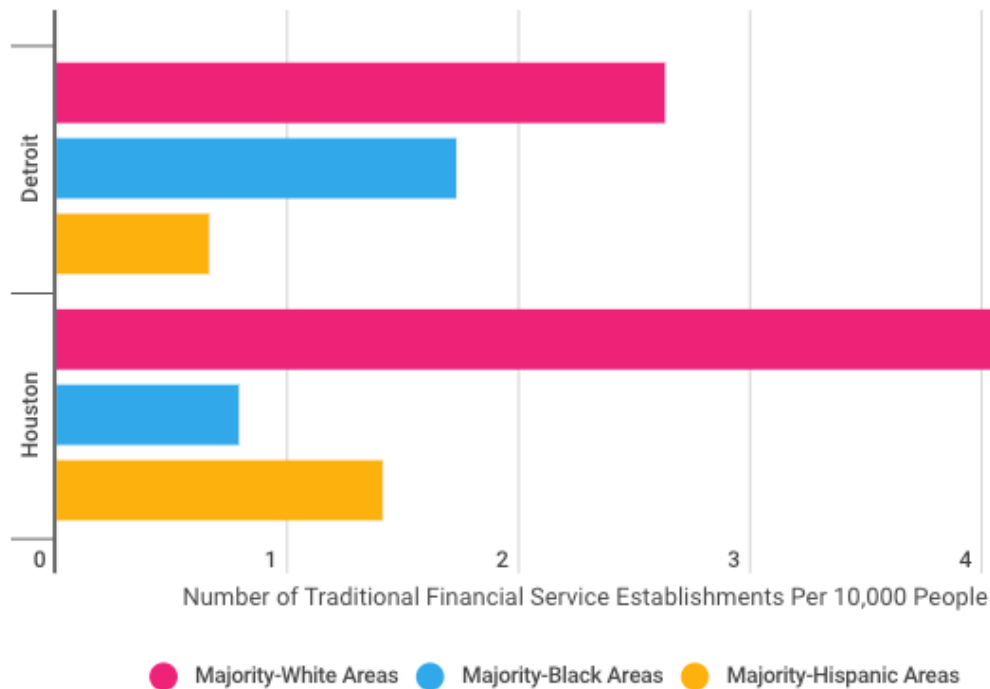


Zillow Economic Research | Source: Zillow analysis of HMDA 2017.

# One in ten U.S. adults are “credit invisible” and a disproportionately high share are Black



# Access to traditional financial services in majority -white, majority -Black and majority -Latino neighborhoods





# Access to alternative financial services in majority -white compared to majority -nonwhite neighborhoods



# Questions? Thank you!

[zillow.com/research](https://zillow.com/research)  
[zillow.com/data](https://zillow.com/data)

for research briefs and market reports  
for downloadable data